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From the Office of Commissioner Stan Wise NEWS RELEASE

Statement by Commissioner Stan Wise on Georgia Power's Westinghouse Contract to Build Two Nuclear Reactors

Contract Reserves the Nuclear Option for Georgia Power by Locking in Pricing, Terms & Conditions as other Energy Options are Studied

Atlanta, April 8, 2008 – “Given the global run on fossil fuels and the corresponding high prices, I am pleased that Georgia Power is keeping the option of nuclear generation open through the Westinghouse contract to potentially build two nuclear reactors.

While the contract still has to be judged against other power generation alternatives and approved by the PSC, I am optimistic about the chances to grow our nuclear generation.

If you believe carbon emissions from fossil fuels contribute to global climate change and you recognize the long term limitations of natural gas, you have to embrace nuclear power as a means of meeting our energy needs and accommodating economic development.

Despite our efforts towards renewable and green power, Georgia is a growth state and we have to ensure we have a diverse energy mix that can meet our needs without relying too heavily on one energy source.

This contract keeps nuclear generation under consideration by locking in the pricing and the terms and conditions of building two nuclear reactors so that this option can be evaluated against other alternatives. As the PSC evaluates the different power generation alternatives, we will look at criteria such as capital cost, long term fuel costs, and reliability.”

Commissioner Stan Wise has served on the Georgia Public Service Commission since 1995 and he previously served as Commission Chairman in 1997, 1999 and 2006. He is also a past President of the National Association of Regulatory Utility Commissioners (NARUC).

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