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News Release

PSC Reduces Atmos Energy Rate Request

Atlanta, March 29, 2010 — The Georgia Public Service Commission (Commission) today voted 4 to 1 to reduce the Atmos Energy request for an increase in its base rates. The Commission decision lowers the Company's requested increase in revenue by approximately \$800,000 per year. The Company filed a request on October 1, 2009 for a \$3.8 million annual increase in its base rates.

Other terms of the decision include:

- Increases residential customer monthly bill by approximately \$3.
- Increases the Company's revenue by \$3 million annually.
- Places new rates in effect on April 1, 2010
- Sets the Company's rate of return on equity at 10.7%

The Commission held three rounds of hearings at which the Company, Commission staff, other interested parties, also known as intervenors, and the public were allowed to present testimony and evidence in support of their positions in this case. The Commission heard from 14 witnesses during the hearings. The Commission also held a public comment meeting in Gainesville and heard from a number of public speakers.

The Commission last approved an increase in Atmos Energy's base rates in 2008.

Atmos Energy serves approximately 57,000 customers in Columbus and Gainesville, Georgia.

You can find more information on this rule under Docket Number 30442 on the Commission web site at <http://www.psc.state.ga.us>.

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