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## Georgia Public Service Commission **NEWS RELEASE** FOR IMMEDIATE RELEASE

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## PSC APPROVES TRANSFER OF CATALYST CUSTOMERS

ATLANTA, October 6, 2008-Today, by unanimous vote, the Georgia Public Service Commission (Commission) conditionally approved a request by Catalyst Energy, LLC ("Catalyst") to transfer its customers to MX Energy, another Georgia gas marketer.

The Commission cannot unilaterally approve such a transfer due to the Catalyst filing for Chapter 11 bankruptcy last week. The two companies must now petition the federal bankruptcy court for approval before this transfer can take effect. According to MX Energy and Catalyst, a hearing in the bankruptcy court on the petition is scheduled for Wednesday, October 8. In the meantime, Catalyst has committed to serve these customers through Thursday October 9 in order to prevent a disruption in their natural gas service and to ensure a smooth transition for the customers.

Under the terms of the transfer agreement, MX Energy will honor the fixed rate contracts of Catalyst's customers. MX will send each of the customers written notification of the transfer; provide a copy of its rates, terms and conditions; and explain the customers' right to select a marketer of their choice. Transferred customers should compare prices, and terms, to make sure that they select the plan that best meets their needs.

More information on this issue can be found by accessing the Docket Search on the Commission's website, www.psc.state.ga.us, using Docket Number 21626. Natural gas customers can compare prices at: www.psc.state.ga.us/gas/pricecard.asp.

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