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NEWS RELEASE

29-08

PSC TAKES EMERGENCY ACTION TO PROTECT CATALYST CUSTOMERS

ATLANTA, October 1, 2008—Today, the Georgia Public Service Commission (Commission) by unanimous vote approved an Emergency Rule Nisi and scheduled a hearing for Friday, October 3, at 10:00 a.m. The Commission will determine whether Catalyst Energy, LLC ("Catalyst") possesses the financial and technical capability to continue serving its customers or if Catalyst's customers should be randomly assigned to the other natural gas marketers. The Commissioners will decide on the best course of action at a Specially-scheduled Administrative Session immediately following Friday's hearing.

The Commission was informed late last week that Catalyst, certified since February 7, 2006, could no longer meet the creditworthiness standards set by AGLC for all natural gas marketers in Georgia. As of today, Catalyst had not been able to secure substitute financial backing, so the Commission took this action to ensure that customers are protected. Under no circumstance will Catalyst's customers' natural gas service be disrupted nor will they lose their right to select a marketer of their choice.

If Catalyst's customers are transferred to another marketer, or randomly assigned to all marketers, they will not have to take any action to continue their natural gas service. Customers will be notified in writing if they are transferred. At that time, they can either stay with the new marketer or shop around for a better option. The Commission recommends that customers compare their rate to the other natural gas prices posted on the PSC website or call the gas marketers to see if they have a plan that better suits the customer's needs.

More information on this issue can be found by accessing the Docket Search on the Commission's website, www.psc.state.ga.us, using Docket Number 21626. Natural gas customers can compare prices at: www.psc.state.ga.us/gas/pricecard.asp.