

Contact: Bill Edge Phone 404-656-2316 www.psc.state.ga.us

For IMMEDIATE RELEASE

## Georgia Public Service Commission NEWS RELEASE

244 Washington St S.W. Atlanta, Georgia 30334 Phone: 404-656-4501 Toll free: 800-282-5813

21-08

## PSC Approves Consent Agreement to Resolve Issues with Natural Gas Marketer SCANA

ATLANTA, June 17, 2008 –. The Georgia Public Service Commission (Commission) today approved a consent agreement to resolve a Commission docket that charged natural gas marketer SCANA Energy (SCANA) with violating state law and Commission rules. A majority of the Commission voted 3-2 to accept the settlement proposed by Commissioner Stan Wise. SCANA representatives have accepted the agreement. The Rule Nisi hearings scheduled for today and Wednesday June 18, 2008 have been cancelled with the acceptance of the agreement by both the Commission and SCANA.

The terms of the settlement include:

- Affected SCANA customers up to the first 50,000 will receive a \$25 credit if they switched to another SCANA plan between March 1, 2007 and October 31, 2008. The total amount of credits will be capped at \$1.25 million. If more than 50,000 customers sign up, the credits will be prorated.
- Any remaining funds not credited to customers would be disbursed as the Commission determines.
- All credits will be issued in November 2008.
- SCANA will use bill inserts for two billing cycles to communicate to their legacy customers the opportunity for the credit and that they are offering other variable rate plans to which the customers may switch.
- SCANA will reformat customers' bills to include the name of the customers' natural gas plans on the bill.
- SCANA will not object to the Commission's issuance of a Notice of Proposed Rulemaking (NOPR) to require that marketers provide notice to existing customers when they create new pricing plans and when they retire existing plans.

More information on this incident is posted on the Commission web site, <u>www.psc.state.ga.us</u> under Docket Numbers 26837.

###