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FOR IMMEDIATE RELEASE

9-08

NEWS RELEASE

Natural Gas Marketer Accepts Settlement to Resolve Alleged Violations of PSC Rules and Georgia Laws

ATLANTA, March 6, 2008 – Natural gas marketer Georgia Natural Gas (GNG) today accepted a settlement to resolve issues stemming from numerous consumer complaints about the marketer's variable rate plans. A majority of the Georgia Public Service Commission (Commission) voted to accept the settlement proposed by Commission Chairman Chuck Eaton.

The terms of the proposal include:

- Affected GNG customers up to the first 100,000 will receive a \$25 credit if they switched to another GNG plan between December 1, 2006 and July 31, 2008. The total amount of credits will be capped at \$2.5 million. If more than 100,000 qualify for the credits, the \$25 credit will be reduced accordingly.
- Any remaining funds not credited to customers would be disbursed as the Commission determines.
- All credits will be issued in August 2008.
- GNG will use bill inserts for two billing cycles no later than the May 2008 cycle to communicate to their legacy customers the opportunity for the credit and that they are offering other rate plans to which the customers may switch.
- GNG will not object to the Commission's issuance of a Notice of Proposed Rulemaking (NOPR) to require that marketers provide notice to existing customers when they create new pricing plans and when they retire existing plans.

Nothing in the settlement prevents consumers from pursuing any civil claims they may have against the Company. More information on these issues can be found on the Commission website, www.psc.state.ga.us, under Docket Numbers 26838.

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