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FOR IMMEDIATE RELEASE

NEWS RELEASE

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PSC Proposes Settlements to Resolve Natural Gas Marketer Issues

ATLANTA, March 4, 2008 – The Georgia Public Service Commission (Commission) today proposed two tentative agreements to resolve issues stemming from numerous consumer complaints about variable rate plans offered by natural gas marketers Georgia Natural Gas (GNG) and SCANA Energy (SCANA). A majority of the Commission voted to offer the settlements proposed by Commissioner Stan Wise. The Commission is scheduled to hold a Special Administrative Session on Thursday March 6, 2008 at 10 a.m. to receive GNG's and SCANA's responses to these proposals.

The terms of the proposals include:

- Affected SCANA customers up to the first 50,000 will receive a \$25 credit if they switched to another SCANA plan between March 1, 2007 and July 31, 2008. The total amount of credits will be capped at \$1.25 million
- Affected GNG customers up to the first 100,000 will receive a \$25 credit if they switched to another GNG plan between December 1, 2006 and July 31, 2008. The total amount of credits will be capped at \$2.5 million.
- Any remaining funds not credited to customers would be disbursed as the Commission determines.
- All credits will be issued in August 2008.
- GNG and SCANA will use bill inserts for two billing cycles no later than the May 2008 cycle to communicate to their legacy customers the opportunity for the credit and that they are offering other variable rate plans to which the customers may switch.
- GNG and SCANA will not object to the Commission's issuance of a Notice of Proposed Rulemaking (NOPR) to require that marketers provide notice to existing customers when they create new pricing plans and when they retire existing plans.

More information on these issues can be found on the Commission website, www.psc.state.ga.us, under Docket Numbers 26837 and 26838.

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