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FOR IMMEDIATE RELEASE

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NEWS RELEASE

PSC Will Review Georgia Power Fuel Cost Recovery Case

ATLANTA, February 29, 2008 – The Georgia Public Service Commission (Commission) will begin reviewing the Georgia Power Company (the Company) request for an increase in its fuel cost recovery rates filed today with the Commission. Following hearings this spring, the Commission will issue a decision on the request in May.

Here are some facts about the Georgia Power fuel cost recovery rate case:

- The Company is seeking an increase of \$222 million in rates to recover its increased costs for fuel, primarily coal, used to generate electricity. If approved, this request would increase the average residential customers' monthly bill by an estimated \$2.82.
- Georgia law allows electric utilities to recover their fuel costs, prudently incurred, on a dollar for dollar basis. The utilities are not allowed to make a profit on their fuel costs.
- Georgia law requires the Commission to issue a decision on the Company's request within 90 days of the Company's filing. Otherwise, the Company's request goes into effect.
- The last time the Company requested a fuel cost rate increase was in January 2007. In that case, Georgia Power sought an annual increase of \$416 million in revenues. Ultimately, the Commission accepted a staff recommendation to approve a stipulation with the Company that reduced the Company's request by \$44 million.
- At its Tuesday February 5, 2008 Administrative Session, the Commission set the filing and hearing schedule for this case, Docket Number 26794. The schedule is:
 - April 15, 2008 – Commission staff and intervenors file testimony
 - April 22, 2008 – Company files rebuttal testimony
 - April 29 and 30, 2008 – Commission conducts hearings
 - May 9, 2008 – All parties file proposed orders
 - May 20, 2008 – Commission issues its decision in regular Administrative Session

More information on this issue can be found on the Commission website, www.psc.state.ga.us, under Docket Number 26794.

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