



Contact: Deborah Flanagan
Phone 404-656-2141
www.psc.state.ga.us

Georgia Public Service Commission

244 Washington St S.W.
Atlanta, Georgia 30334
Phone: 404-656-4501
Toll free: 1-800-282-5813
(outside metro Atlanta)

FOR IMMEDIATE RELEASE

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NEWS RELEASE

PSC Approves Stipulation on Georgia Power Company's Integrated Resource Plan

ATLANTA, July 12, 2007 – Today, the Georgia Public Service Commission (Commission) unanimously approved a stipulated agreement resolving all contested issues in Georgia Power Company's 2007 Integrated Resource Plan. Eleven of the 18 parties—ranging from groups representing residential and industrial customers to groups representing independent power producers and energy conservation proponents—agreed that the stipulation fairly balanced the positions of the parties when taken as a whole.

This compromise was reached after extensive negotiations. The two most contentious issues were the Company's request for a waiver from the Commission's competitive bidding process for new power plants and its demand-side management (DSM) programs.

Under the agreement Georgia Power will still have to issue a Request For Proposals (RFP) for the baseload generating plant(s) needed in 2016 and 2017, but it can use an accelerated schedule. The RFP will be issued in November 2007 and the Commission will make its decision certifying the cost and type of generating plant in December 2008. Construction can begin in 2009.

A variety of new energy efficiency programs were approved through this stipulation. The DSM Working Group will study the methodology used to calculate the savings from the various DSM programs and within 60 days the Company will apply for national certification of its Green Energy Program.

Some other aspects of this decision include setting the reserve margin at 13.5% for three years and at 15% thereafter; requiring rulemaking for submitting a comprehensive Transmission Planning Study of the Georgia Integrated Transmission System every three years; and requiring rulemaking for reporting on the Company's environmental compliance efforts under the Clean Air Act of 1990.

More information on this case and a copy of the stipulated agreement can be found on the Commission website, www.psc.state.ga.us, under Docket Number 24505.

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