



Contact: Bill Edge
Phone 404-656-2316
www.psc.state.ga.us

Georgia Public Service Commission

244 Washington St S.W.
Atlanta, Georgia 30334
Phone: 404-656-4501
Toll free: 800-282-5813

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NEWS RELEASE

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PSC Cuts Georgia Fuel Cost Increase

ATLANTA, February 6, 2007 – The Georgia Public Service Commission (Commission) today approved new rates for Georgia Power Company (Company) to allow the utility to pay for forecasted fuel prices for the year beginning March 1, 2007 as well as recover fuel costs that have been under collected since approval of fuel rates in the past year.

The Commission accepted a staff recommendation to approve a proposed Stipulation with the Company that reduces the Company's request by \$44 million.

The Commission decision means the average monthly bill for a residential consumer using 1,000 kilowatt hours will increase by \$5.00. The Company's original request would have resulted in an increase of \$5.50 per month.

The Company's filing in Docket Number 23540-U sought an increase in fuel costs of \$416 million. Georgia law allows electric utilities to recover their fuel costs, prudently incurred, on a dollar for dollar basis. The utilities are not allowed to make a profit on their fuel costs.

You can find more information on this issue on the Commission web site, www.psc.state.ga.us.

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