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News Release

PSC Approves Agreement on Georgia Power Request for Accounting Order

Atlanta, June 22, 2006 – The Georgia Public Service Commission (Commission) today approved an agreement to allow Georgia Power Company (Company) to record its costs incurred in developing, filing and obtaining permits and licensing costs for the possible development of new nuclear power generation in Georgia, Docket Number 22449-U. The Commission voted 4-1 for the proposal which was agreed to by Commission staff, the Company, the Georgia Industrial Group and the Georgia Textile Manufacturers Association.

This accounting measure will allow the Company to record its costs for its activities related to pre-construction and pre-licensing of a possible nuclear power facility and then seek Commission approval at a later date. However the Commission retains full authority to determine whether and how the Company will recover its costs and whether they were prudently incurred.

Commission Chairman Stan Wise said, “We do need to plan for the future. Just yesterday, Georgia Power hit a new peak in energy demand. They have added 46,000 new customers this year. It would be irresponsible not to consider the feasibility of adding new nuclear generation units.”

The Commission also adopted an amendment proposed by Commissioner Angela Speir concerning energy conservation measures known as demand side management. The amendment requires the Company to file in its 2007 Integrated Resources Plan (IRP) a detailed assessment of the maximum achievable cost effective potential for energy efficiency and demand response programs in its service area. The amendment says such assessment will follow the scope and detail used in the May 5, 2005 Georgia Environmental Facilities Authority Final Report on Assessment of Energy Efficiency Potential in Georgia.

For more information, you can access the Docket Search on the Commission web site, www.psc.state.ga.us.

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