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News Release

PSC Approves Limited Stay of Order in Atlanta Gas Light Rate Case

Atlanta, May 4, 2005 -- The Georgia Public Service Commission (Commission) today approved a limited stay of its April 29, 2005 order in the Atlanta Gas Light Company (Company) request for an increase in its base rates, Docket Number 18638-U. The limited stay applies only to the treatment of the 2002 sale of the Company's Caroline Street facility and the \$21 million gain recorded from the sale. The stay will be in effect for 40 days. The vote on the stay was unanimous.

On April 27, 2005 a majority of the Commission approved a freeze in the current base charges that residential customers pay each month to the Company. During the term of the stay, the annualized reduction in the Company's revenues would be \$19.8 million.

More information on this docket can be found on the Commission's website, www.psc.state.ga.us by clicking on "Major Rate Cases."

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