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From the Office of Commissioner Stan Wise 14-05

News Release

Commissioner Stan Wise Says Atlanta Gas Light Company Decision Puts Company at Risk

Atlanta, April 27, 2005 – Commissioner Stan Wise says the vote today by a majority of the Georgia Public Service Commission to cut Atlanta Gas Light Company annual revenues by more than $21 million is a "punitive decision that ultimately puts the Company at risk."

Wise said, "This decision was based on flawed analysis by consultants hired based on the lowest bid. The Commission has made a punitive decision that was decided long before testimony began. If we continue to make these decisions we'll have another failed company."

Wise notes that continuing budget cuts over the past three years have hampered the Commission's ability to hire the best and brightest consultants to evaluate and analyze utility rate cases.

He said this decision will also affect the Company's quality of service. "We've made great strides in quality of service but the Commission by its action today has said we don't care if the Company cuts those people who have provided this excellent quality of service."

Commission Wise is serving his second six–year term on the Commission. He was first elected in 1994 and re-elected in 2000.

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