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## Georgia Public Service Commission

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### News Release

#### PSC Will Review Savannah Electric Rate Case

Atlanta, November 30, 2004 — The Georgia Public Service Commission (Commission) will begin reviewing the Savannah Electric and Power Company (the Company) request for a rate increase filed today with the Commission. Following three rounds of hearings next year, the Commission will issue a decision on the request in May 2005.

Here are some facts about the Savannah Electric rate case:

- In 2002, the Commission cut the Company's requested rate increase request by nearly two-thirds, reducing consumers' bills by about \$8.00 per month.
- The Commission will hold three rounds of hearings to provide the public and all interested parties an opportunity to present evidence and comment on the Company's request.
- The Commission must balance the opportunity for the Company to earn a reasonable rate of return on its investment against the right of ratepayers to just and reasonable rates.
- The Commission will put the proposed rates on hold for six months, according to Georgia Law, and conduct extensive hearings on the Company's request.
- All interested parties including the public and consumers may comment during these proceedings. Hearings have been tentatively scheduled for March 2-4, March 29-31 and April 26-27, 2004 at the Commission offices in Room 110 at 244 Washington Street, S.W. Atlanta, Georgia.
- After thoroughly reviewing all evidence in the record, the Commission will issue a decision in this rate case at its regular Administrative Session on May 17, 2005.

Citizens can find more information on the Savannah Electric rate case by using the Docket Search function on the Commission website, <http://www.psc.state.ga.us>, and entering Docket Number 19758.

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