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News Release

PSC Advocacy Staff Files Georgia Power Testimony

Atlanta, October 14, 2004 — The Georgia Public Service Commission (Commission) advocacy staff today prefiled its testimony in the Georgia Power Company (Company) rate case. The advocacy staff testimony makes the following recommendations:

1. A recommended annual rate decrease amount of \$57,045,000. This represents a reduction of approximately 1.2% from the Company's test year revenues at present rates compared to the Company's proposed rate increase of approximately 7%.
2. A 9.25% return on equity compared to the Company's request of 12.50%
3. A 7.35% overall rate of return

Georgia Power filed on July 1, 2004 for an increase of 7 per cent in its base rates. The Company said that this increase, if approved, would raise the average residential power bill by \$5.25 a month.

The Commission will consider the advocacy staff testimony just as it would testimony from any other party in the case. The staff will present this written testimony and evidence beginning October 25, 2004 when the hearings resume on Georgia Power Company's request for an increase in its base rates. Georgia Power will present its rebuttal testimony on November 18 and 19, 2004. The Commission is scheduled to issue its decision in this case at its regular Administrative Session at 10 a.m. on December 21, 2004.

The Commission has a separate Advisory Staff that is not a party to the case and which will make a separate recommendation to the Commission at the conclusion of the hearings in this matter.

More information on this issue can be found using the Docket Search on the Commission website, www.psc.state.ga.us and entering Docket Number 18300.

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