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News Release

PSC Approves 2004-2007 Natural Gas Capacity Supply Plan

Atlanta, September 28, 2004 — Ensuring that Georgians will have reliable and adequate supplies of natural gas for the next three years, the Georgia Public Service Commission (Commission) today approved a natural gas capacity supply plan in the Atlanta Gas Light Company (Company or AGLC) service area for the 2004-2007 time period. A Capacity Supply Plan designates the array of interstate assets that the Company says it will need to bring in enough natural gas to serve residential and small business customers in AGLC's delivery areas.

In its decision today, the Commission rejected the plan proposed by the Company, approving only the annual throughput that AGLC represented as necessary to serve Georgia customers during the three-year period. A majority of the Commission voted to amend the plan to consider including the proposed purchase price of a 250-mile Southern Natural Gas pipeline from Atlanta to Macon as part of the upcoming AGLC rate case to be filed on October 1, 2004. In addition, a majority of the Commission voted to require that all contracts and contract extensions for interstate capacity, storage and peaking assets should contain a "regulatory out" clause in order to ensure the Commission retains control over these contracts.

More information on this issue can be found using the Docket Search on the Commission website, <u>www.psc.state.ga.us</u> and entering Docket Numbers 18437 and 8516.

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