



Contact: **Bill Edge**
Phone 404-656-2316
Fax 404-656-3020
E-mail: bille@psc.state.ga.us

Georgia Public Service Commission

244 Washington St., S.W.
Atlanta, Georgia 30334
Phone: 404-656-4501
Toll free: 800-282-5813

11-04

News Release

PSC Approves Hearing Schedule for Savannah Electric Fuel Cost Case; Accepts Compliance in Chickamaugau Telephone Case

Atlanta, July 20, 2004 — The Georgia Public Service Commission (Commission) today unanimously approved a hearing schedule for the Savannah Electric and Power Company (Company) application to increase the Company's Fuel Cost Recovery Allowance. The Commission will hold public hearings on September 30, 2004 at 1:30 p.m and, if necessary, on October 1, 2004 at 10 a.m. The Commission approved an amendment by Commissioner Robert Baker to hold the public hearings in Savannah. The Company is expected to file its application for an increase in its Fuel Cost Recovery Allowance on July 30, 2004. Citizens can find more information on this application by using the Docket Search function on the Commission website, <http://www.psc.state.ga.us>, and entering Docket Number 19042.

In other action, the Commission agreed unanimously that Chickamauga Telephone Company (Chickamauga), Docket Number 15304, has complied with the stipulation approved by the Commission on July 16, 2002 that required Chickamauga: 1) to cut rates for Chickamauga Telephone customers by \$311,000 a year; 2) to cease making advances to its parent and to eliminate the balance that had accrued in past years until the monies owed by its parent are paid back with interest; and 3) to pay \$50,000 into the State Treasury. Since the adoption of the stipulation, Fail, Inc., Chickamauga's parent, has repaid more than \$2.8 million to its affiliate plus interest at 4.9% per annum, paid fines of \$50,000 and made all monthly and quarterly filings to the Commission required under this docket.

###