

Contact: Bill Edge Phone 404-656-2316 Fax 404-656-3020 E-mail: bille@psc.state.ga.us

Georgia Public Service Commission

244 Washington St., S.W. Atlanta, Georgia 30334 Phone: 404-656-4501 Toll free: 800-282-5813

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News Release

PSC Approves Electric Utilities' Integrated Resource Plans

Atlanta, July 9, 2004 — The Georgia Public Service Commission (Commission) today approved the 2004 Integrated Resource Plans (IRPs) filed by Georgia Power Company and Savannah Electric.

As required by law since 1992, the IRPs consider the utilities' long-range energy and demand forecast and establish the plans for meeting the state's electric power needs for the next 20 years.

The Commission adopted the utilities' proposed IRPs, which recommended no additional new power generation resources until 2009, with several significant modifications, including:

- 1. Establishing an independent evaluator to review all bids for Purchase Power Agreements to ensure such bids are fair and open and comply with affiliate transaction guidelines.
- 2. Establishing energy efficiency campaigns to educate consumers on energy efficiency measures. Georgia Power shall fund its energy efficiency campaign at \$2,000,000. Savannah Electric shall fund its campaign at \$200,000.
- 3. Increasing funding for the Low-Income Weatherization Program for Georgia Power by \$300,000 per year and Savannah Electric by \$30,000 per year. Georgia Power, not its ratepayers, will pay for the increased funding amount. Savannah Electric is working toward doing the same for its ratepayers.
- 4. Establishing a Working Group of interested parties to recommend to the Commission a mix of demand side measures (DSMs) that the state could adopt. DSMs are programs for the reduction of electricity requirements, such as conservation, load management, cogeneration, and renewable energy technologies. The Working Group would be required to make its recommendations to the Commission by February 15, 2005.

Citizens can find more information on the utilities' IRPs by using the Docket Search function on the Commission website, http://www.psc.state.ga.us, and entering Docket Numbers 17687 and 17688.