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News Release

PSC Approves Plan for Assignment of Natural Gas Interstate Pipeline Assets

ATLANTA, July 24, 2003 – The Georgia Public Service Commission (Commission) today approved a plan for assignment of interstate pipeline capacity assets held by Atlanta Gas Light Company (Company). The plan of assignment will benefit Georgia consumers by improving the efficiency and stability of the Georgia gas market while ensuring that all natural gas marketers continue to have sufficient capacity to supply natural gas to firm (residential and business) customers. The plan assigns interstate capacity assets to all marketers who desire assignment and who are qualified technically and financially to manage interstate capacity assets. The Commission approved on a vote of 4-1 an amendment put forth by Commissioner David Burgess to seek a declaratory ruling from the Federal Energy Regulatory Commission (FERC) regarding the Commission's jurisdictional concerns of preemption by the FERC if the Commission were to permanently assign pipeline capacity assets.

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