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News Release

PSC Approves Telecommunications Equipment Distribution Vendor; Motion To Reconsider Savannah Electric Rate Case Fails

ATLANTA, January 22, 2003 – The Georgia Public Service Commission (Commission) today approved the selection of the Georgia Council for the Hearing Impaired of Atlanta as the vendor to administer the Georgia Telecommunications Equipment Distribution Program. This program provides for the distribution of certain items of telecommunications equipment to hearing or speech disabled persons subject to medical and financial eligibility screening.

Consumers' Utility Counsel Division's motion for reconsideration of the Commission's December 17, 2002 vote in the Savannah Electric and Power Company (the Company) rate case failed to receive a majority vote. In that vote, the Commission allowed the Company to defer \$3.8 million per year of the Wansley Purchased Power Agreement costs that were outside of the test year for the Company's last base rate case. Commissioners Robert B. Baker, Jr. and Angela Speir voted in favor of reconsideration while Commissioner Stan Wise voted no. Commissioners H. Doug Everett and David L. Burgess abstained.

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