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News Release

PSC Approves New Rules On Natural Gas Marketers Terms of Service; Denies Reconsideration of Savannah Electric Rate Case

ATLANTA, August 6, 2002 – The Georgia Public Service Commission (PSC or Commission) today approved new rules relating to Natural Gas Marketers' Terms of Service. The primary purpose of the rules is to comply with provisions of the Natural Gas Consumers' Bill of Rights, legislation adopted by the 2002 Georgia Legislature in regards to terms of service offered or provided by marketers to customers. More specifically, the areas to be addressed in these new rules include: providing minimum standards for which terms of service are to be offered to customers; requiring marketers' terms of service to be approved by the Commission; setting forth provisions that must be contained in a disclosure statement given to customers; recognizing a customer's three day right to rescind a contract newly entered with a marketer; establishing one year as the period of time that a marketer must retain customer terms of service documentation; and stating penalties, as appropriate, for a marketer's failure to meet established requirements pertaining to terms of service.

In other issues, the Commission denied Savannah Electric and Power Company's motion for reconsideration of the Commission's May 31, 2002 rate case order. The Commission granted Savannah Electric a rate increase of \$7.8 million rather than the \$24 million increase the Company had requested.

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