

NEWS RELEASE GEORGIA PUBLIC SERVICE COMMISSION

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PSC Approves Long Range Generation Plans for Georgia Power and Savannah Electric

ATLANTA – The Public Service Commission today approved Georgia Power Company's and Savannah Electric's Integrated Resource Plans (IRP) that includes the utilities' long-range forecast of the state's generation needs for the next twenty years. The IRP ensures that the state will have adequate electric power capacity to meet Georgia's needs into the foreseeable future. The Commission decision limits the amount of electric power capacity the utilities can acquire through purchased power contracts to 30 percent of the utilities' total capacity requirements. The remaining capacity needs must be acquired through utility owned generating plants. The Commission decision also requires the utilities to consider all options, including self-built new generation as well as purchased power agreements, when evaluating projects to meet future capacity needs.

Georgia Power and Savannah Electric are required by law to file an updated IRP every three years.

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