

## NEWS RELEASE GEORGIA PUBLIC SERVICE COMMISSION

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CONTACT: Bill Edge, Public Information Officer

MEDIA CONTACT ONLY: (404) 656-2316; EMAIL ADDRESS: BillE@psc.state.ga.us CONSUMER CONTACT: (404) 656-4501; 1-800-282-5813;gapsc@psc.state.ga.us

## COMMISSION ISSUES DECISION IN GEORGIA POWER COMPANY FUEL COST RECOVERY CASE

ATLANTA – The Public Service Commission today issued a decision in Georgia Power's Fuel Cost Recovery Allowance (FCR) case. Georgia Power had requested an increase in fuel rates to its customers, which, if approved, would have resulted in increases in residential electric bills of approximately \$1.25 per month.

The Commission made significant reductions and adjustments to the Company's annual proposed fuel costs and the under-recovery of prior costs claimed by the Company. Even with these reductions and adjustments, residential customers should expect to see a rate increase of approximately \$0.35 to \$0.56 per month. State law requires the Commission to allow electric utilities to recover their prudently incurred fuel costs through the FCR.

The FCR increase is effective June 1, 2001.

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