



NEWS RELEASE
GEORGIA PUBLIC SERVICE COMMISSION

FOR IMMEDIATE RELEASE: April 26, 2001
CONTACT: Bill Edge, Public Information Officer
MEDIA CONTACT ONLY: (404) 656-2316; EMAIL ADDRESS: BillE@psc.state.ga.us
CONSUMER CONTACT: (404) 656-4501; 1-800-282-5813; gapscc@psc.state.ga.us

**COMMISSION ISSUES DECISION IN SAVANNAH ELECTRIC FUEL COST
RECOVERY CASE**

ATLANTA – The Public Service Commission today issued a decision in Savannah Electric’s Fuel Cost Recovery Allowance (FCR) case. Savannah Electric had requested an increase in fuel rates to its customers, which, if approved, would have resulted in increases in residential electric bills of up to 25%.

The Commission reduced the Company’s annual proposed fuel costs by \$14,383,420. Even with this significant reduction, residential customers could see rate increases of up to 15% based on the higher wholesale fuel prices experienced throughout the country. State law requires the Commission to allow electric utilities to recover their prudently incurred fuel costs through the FCR.

The FCR increase is effective May 1, 2001.

###