

PRESS RELEASE
GEORGIA PUBLIC SERVICE COMMISSION

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**NATURAL GAS MARKETER TITAN ENERGY OF GEORGIA, INC.
FILES FOR BANKRUPTCY**

ATLANTA—On Saturday, July 1, 2000, Titan Energy of Georgia, Inc.—the natural gas marketer formerly known as United Gas Management of Georgia, Inc.—filed for Chapter 11 bankruptcy in the United States Bankruptcy Court, Northern District of Georgia, Atlanta Division.

Although Titan Energy of Georgia, Inc. ("Titan Energy") has filed for bankruptcy, its customers will not be left without access to natural gas service. "All of Titan Energy's customers will continue to have natural gas made available to them either by the company itself or by one of the interim poolers that has been designated by the Georgia Public Service Commission for this very purpose," commented Commission Chairman Bob Durden. "Customers of Titan Energy can rest assured that they will have the natural gas that they need," added Durden.

Under the Natural Gas Competition and Deregulation Act of 1997, some 1.4 million consumers successfully shifted from purchasing natural gas from the incumbent provider, Atlanta Gas Light Company, to a natural gas marketer certified by the Georgia Public Service Commission. Of these 1.4 million natural gas customers, approximately 50,000 of them are served by Titan Energy.

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