



**Contact: Bill Edge**  
Phone 404-656-2316  
[www.psc.state.ga.us](http://www.psc.state.ga.us)

## Georgia Public Service Commission

244 Washington St S.W.  
Atlanta, Georgia 30334  
Phone: 404-656-4501  
Toll free: 800-282-5813

**For IMMEDIATE RELEASE**

**NEWS RELEASE**

**15-16**

### **Commission Verifies Expenses for Georgia Power's Fourteenth Nuclear Plant Vogtle Construction Monitoring Report**

ATLANTA, August 16, 2016 – The Georgia Public Service Commission today unanimously approved Georgia Power's request to approve and verify \$160 million in expenditures on the Plant Vogtle Nuclear Power Construction Project for the period July 1, 2015 through December 31, 2015. This amount remains within the Commission certified construction cost. This decision is not a ruling on whether the expenditures are reasonable and prudent but only acknowledges that the Company has spent the funds on the project. This decision closes out the Fourteenth Semi-annual Vogtle Construction Monitoring Report in Docket 29849.

"The Plant Vogtle project continues to make progress. While there have been setbacks, in the long run Plant Vogtle will provide economical and carbon free electricity for generations of Georgians," said Commission Chairman Chuck Eaton.

The Company filed its 14<sup>th</sup> Vogtle Construction Monitoring Report on February 26, 2016. The Commission held two hearings in this docket on June 7, 2016 on the Company's direct testimony and on June 30, 2016 on Commission staff and interested parties testimony.

Plant Vogtle is a nuclear power electric generating plant near Waynesboro, Georgia. When fully operational, Units Three and Four now under construction will produce 2,200 Megawatts of electricity, enough to power about 500,000 homes. Plant Vogtle Units One and Two have been in commercial operation since 1987 and 1989 respectively.

The Commission certified Georgia Power's share of the construction cost of Plant Vogtle Units Three and Four on March 17, 2009 at \$6.114 billion. Georgia Power owns 45.7 per cent of Plant Vogtle with its partners, Oglethorpe Power Corporation, Municipal Electric Authority of Georgia and the City of Dalton Utilities.

The Georgia Public Service Commission is a five-member constitutional agency that exercises its authority and influence to ensure that consumers receive safe, reliable, and reasonably-priced telecommunications, electric and natural gas service from financially viable and technically competent companies. For more information on the Commission visit our web site at [www.psc.state.ga.us](http://www.psc.state.ga.us) .

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