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For IMMEDIATE RELEASE

NEWS RELEASE

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COMMISSION CUTS GEORGIA POWER RATES

Reduces Fuel Cost Rates by 15 %

ATLANTA, May 17, 2016 – Georgia Power customers will save an average of \$4.60 a month beginning June 1, 2016 as the Georgia Public Service Commission (Commission) today unanimously approved a reduction in the amount Georgia Power collects each month to cover the cost of fuel used to generate electricity. The \$4.60 a month savings is for a typical residential customer using 1,000 kilowatt-hours. This rate decrease will result in a reduction of the Company's total annual fuel billings of approximately \$312 million. The Docket Number in this proceeding is 39638.

"I am pleased that we can provide this rate relief to Georgia Power customers," said Commission Chairman Chuck Eaton.

"Lowering consumer rates is something I have always stood for. This rate cut will put more money in consumers' pockets and will help make sure that our electric rates stay well below the national average," said Commissioner Tim Echols.

This is the second time in six months that the Commission has approved a reduction in Georgia Power fuel rates. The Commission on December 15, 2015 approved a reduction that saved the average residential customer using 1,000 kilowatt hours about \$5.00 a month for a total reduction of 14 percent on their monthly bill. Including today's cut, the Commission has reduced residential electric bills by almost \$10 a month since December 2015.

"Today's vote will save Georgia Power customers millions of dollars over the next year," said Commissioner Doug Everett. "By reducing these rates, we are helping Georgia families and Georgia businesses."

"By lowering these rates, Georgia remains attractive to business and economic development," said Commission Vice-chairman Lauren "Bubba" McDonald. "I am happy we can reduce rates and keep Georgia economically viable."

Under state law (O.C.G.A. § 46-2-26) Georgia Power's cost of fuel used for electric generation is passed along to customers on a dollar for dollar basis and the Company is not allowed to make a profit on the cost of fuel.

The Georgia Public Service Commission is a five-member constitutional agency that exercises its authority and influence to ensure that consumers receive safe, reliable, and reasonably-priced telecommunications, electric and natural gas service from financially viable and technically competent companies. For more information on the Commission visit our web site at www.psc.state.ga.us.

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