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NEWS RELEASE

15-15

Commission Statement on Proposed Southern Company and AGL Resources Merger

ATLANTA, August 24, 2015 -- The Georgia Public Service Commission (Commission) is aware of the merger announcement between Southern Company and AGL Resources, both headquartered in Atlanta. Both companies have affiliates under the regulatory authority of the Commission, Georgia Power Company of the Southern Company, and Atlanta Gas Light Company and Georgia Natural Gas of AGL Resources.

However, at this time the Commission has not received any filings related to the merger. Southern Company officials have stated they will make filings with state utility regulators within the next 30 to 45 days. If the Commission receives a filing, staff will review it to determine what action is needed.

Among the issues the Commission may review in a proposed merger are what impact it could have on the customers of the companies under the Commission's jurisdiction, what impact it could have on the public interest generally, and whether it complies with all applicable laws and rules of the Commission.

"While I will withhold final judgment until the commission has an opportunity to review this merger, I am impressed that both Southern Company and AGL Resources are committed to continuing to expand their lines and pipelines to support economic development throughout Georgia, and to keep a robust, competitive market place for energy available for customers to have real choices," said Commissioner Doug Everett of Albany.

"Anything that helps Georgia consumers is of interest to me," said Commissioner Tim Echols. "The commission will review the merger and I will be looking to see if it could potentially help provide additional natural gas infrastructure, economies of scale, more expertise to Georgia Power, and ultimately more customer choice."

In any Commission review of any merger between Southern Company and AGL Resources, the Commission focus will be on its mission as a constitutional agency which is to exercise its authority and influence to ensure that consumers receive safe, reliable, and reasonably-priced telecommunications, electric and natural gas service from financially viable and technically competent companies.

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