



Contact: Bill Edge
Phone 404-656-2316
www.psc.state.ga.us

Georgia Public Service Commission

244 Washington St S.W.
Atlanta, Georgia 30334
Phone: 404-656-4501
Toll free: 800-282-5813

FOR IMMEDIATE RELEASE

NEWS RELEASE

14-15

Commission Verifies and Approves Expenditures from the Twelfth Vogtle Construction Monitoring Report

ATLANTA, August 18, 2015 -- The Georgia Public Service Commission (Commission) today unanimously approved Georgia Power Company's request to verify and approve the expenditures in the Twelfth Vogtle Construction Monitoring Report for the period between July 1, 2014, and December 31, 2014, in Docket Number 29849.

The total amount approved for this period for the Vogtle expansion is \$169 million, bringing Georgia Power's cumulative construction and capital costs verified to date at \$2.966 billion.

The decision follows Commission hearings held on June 2, 2015 for the Company's direct testimony and on June 23, 2015 for the Public Interest Advocacy Staff and other parties' testimony. According to the Company's latest filings with the Security and Exchange Commission, Unit Three will begin commercial operation in late 2019, and Unit Four will begin operation in late 2020.

"We continue to support Plant Vogtle as a project that will provide clean, carbon free energy for Georgia's future," said Commission Chairman Chuck Eaton.

The Commission decision also requires:

- The Company to continue to provide delay scenarios of 24, 36, and 48 months beyond the current forecasted in-service dates as part of its future Vogtle Construction Monitoring filings.
- The Company to provide for each delay scenario an estimate of total project cost and the full embedded cost revenue requirements associated with the total project cost result that the Company expects customers have and will continue to incur both during construction and over the operating lives of the Units.
- The Company to develop and implement a mechanism to track replacement fuel costs in all future reporting periods.

The Commission on March 17, 2009, certified Georgia Power's share of the cost for the Plant Vogtle Nuclear Construction Project as \$6.114 billion. Plant Vogtle is co-owned by Georgia Power, Oglethorpe Power, City of Dalton Utilities and the Municipal Electric Authority of Georgia. More information about Plant Vogtle can be found on the Commission website, www.psc.state.ga.us, under Docket Numbers 29849 and 27800.

The Georgia Public Service Commission is a constitutional agency that exercises its authority and influence to ensure that consumers receive safe, reliable, and reasonably-priced telecommunications, electric and natural gas service from financially viable and technically competent companies.

###