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FOR IMMEDIATE RELEASE

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NEWS RELEASE

PSC Will Review Georgia Power Company Rate Filing

ATLANTA, June 28, 2013 – The Georgia Public Service Commission (Commission) is reviewing the Georgia Power Company (Company) request for an increase in its base rates filed with the Commission today. (Docket Number 36989). The Commission will begin the first round of hearings on the Company's request on October 1, 2013 and hold additional hearings on November 5, 2013 and on November 25, 2013. The Commission is scheduled to issue a decision on the request on December 17, 2013. Georgia law (O.C.G.A. §46-2-25) requires the Commission to issue a decision on the Company's rate request five months from the effective date of the proposed new rates.

In making its request, the Company is required to file a traditional general rate case. It is also given the option to propose an Alternative Rate Plan. According to the Company's filing, its traditional rate case would be an annual increase of \$280 million. If approved, this would be approximately a \$4.55 monthly increase for the average residential customer using 1,000 kilowatt-hours per month. With a traditional rate case, the Company would have the right to file for additional rate increases at any time in the future.

The Company has proposed that, instead of a traditional rate case, the Commission approve a three-year Alternative Rate Plan with a one-time annual increase in its retail rates of \$482 million. This request, if approved, would be approximately a \$7.84 monthly increase for the average residential customer using 1,000 kilowatt-hours per month.

The proposed rates would take effect on January 1, 2014. The Commission decided the last Georgia Power rate request on December 17, 2013 in Docket 31958.

At its May 21, 2013 Administrative Session, the Commission set the filing and hearing schedule for this case filed in Docket Number 36989. The schedule is:

- June 28, 2013 Georgia Power files its case and direct testimony
- October 1-3, 2013 – Hearings: Georgia Power presents direct testimony
- October 18, 2013 – Staff and intervenors file testimony
- November 5-7, 2013 – Hearings: Staff and intervenors present testimony
- November 15, 2013- Georgia Power files rebuttal testimony
- November 25-26, 2013 – Hearings: Georgia Power presents rebuttal testimony
- December 4, 2013 – All parties file proposed orders

- December 12, 2013 – Energy Committee, Advisory Staff presents recommendation
- December 17, 2013 – Commission issues its decision at Administrative Session

More information on this issue can be found on the Commission website, www.psc.state.ga.us, under Docket Number 36989.

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